

CORD lecture series presents a brown bag lunch talk by visiting scholar:



Ying Jiang

Tuesday April 9, 2019

UCENT 480

Downtown Phoenix Campus

12:00-1:00 pm

The Impact of Contractual and Relational Governance on the Performance of PPPs Projects: Evidence from China

Abstract

Along with the rapid demand of infrastructure and the application of PPPs mode in China infrastructure industry, serious dilemma appears in PPPs' application in China. On the one hand, the increasing demands of public service need more participation from private sectors in PPPs projects. On the other hand, various problems including risk sharing, trust etc. even have made lots of PPPs projects shelved. However, the current governance mechanism of PPPs infrastructure projects cannot provide effective solutions for the dilemma. Relying on the survey data conducted in China, I examine the effects of contractual and relational governance on the performance of PPPs projects in China. The results show that both contractual and relational governance have positive effects on PPPs' performance. The findings imply that contracts with higher completeness, flexibility and fulfillment stringency can increase the performance of PPPs projects, while the relationships among public and private sectors with trust, collaborative planning and problem solving can improve it as well. These further indicate that not only contracts but also relationships can help to get better performance of PPPs projects.

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